

MARKET RESUME BY WILLETT & GRAY

High Price Is Only Noteworthy
Feature of Week's

Prices of raw sugar at New York during the week ending November 2 were 37,000 bags Cubas, 1,500 tons Brazils and 670 tons Perus according to Willett & Gray.

Stocks in the United States and Cuba together were 296,884 tons, or 252,728 tons last week and 267,864 tons last year, a decrease of 166,920 tons from last year.

Louisiana new crop sugar is now reaching New Orleans in increased quantity and a goodly portion of the receipts are to be forwarded to Atlantic ports.

Louisiana advises report that fully 900,000 bags of the Louisiana crop have been sold to refiners, including the 350,000-bag contract made with the American Sugar Co. to be shipped on a toll basis. The crop is now moving more rapidly and receipts at New Orleans are about 2,500 tons per day. The market at New Orleans has declined in sympathy with New York to 6.15c. Louisiana Granulated is quoted at 7.05c.

Stocks Are Slender

The supplies of raws for November-December use are being reduced. The stock in Cuba and United States together is 209,844 tons, against 262,728 tons last week and 366,864 tons last year. These figures speak for themselves as to the course of the market before new crop Cuba supplies become available in quantity.

New crop Cubas have been freely offered on a cost and freight basis of 4½¢ for January and 4½¢ for February.

Cable advices from England report that there have been heavy offerings of new crop Cubas at 4c f.o.b. Cuba.

The exports of the week increased considerably, being 40,946 tons to the U. S. Atlantic Ports (sufficient with the arrival of sugars from other countries to cover refiners' meltings) and 6,670 tons to Europe; a total of 47,616 tons. Stocks in the Island stand at 143,104 tons, against 181,778 tons at this time last year. Heavy rains

have occurred in the eastern provinces, while unsettled weather is reported in the western end. Later cables state that the weather is warm and unsettled. Heavy rains have fallen in Oriente and northern Pinar del Rio Provinces, with variable precipitation throughout the balance of the island.

French Statistics

French Statistics for the year ending September 1 show production this year less than half that of the preceding year—138,899 tons, against 300,067 tons, while imports are much larger—this year—632,721 tons, against 1,000,000 tons. Consumption was reduced to 365,814 tons, against 638,574 tons last year. Apparently at the end of the year 14,000 tons, which is figuring very close, it would seem.

Refined Sugars

The demand for refined has been light during the week, both for export and local use. Sugars from second hands are obtainable at 7.40c basis.

Refiners call attention to the closing of lake navigation from October 31 to November 14, and advise the trade that, if it is necessary to ship, it should be done before that date.

Domestic Beet sugars are offered at 7.30c for all territory West of Buffalo and Pittsburgh. Prompt shipment, can be obtained from some of the factor-

The export making price is about 6.40c, net cash, in bond, with sugars obtainable from second hands ten to fifteen points cheaper.

PINEAPPLE PACKERS

BUILD SUGAR MILL

A six-roller mill is being installed at Libby, McNeill & Libby's Pineapple Cannery at Kalahehi, by the Honolulu Iron Works. It will be used to decrease the moisture content of the pineapple refuse so that this can be burned.

The first three-roller set is a 30 x 54 inch mill bought from Hawaii Plantations Co.

tion, Kohala, and the second set is a 30x60 inch set bought from Union Mill Company. These mills, with full train of gears and a 12x36 slide-valve engine are to be set in a new mill 32x48 feet. A traveling crane will be installed the full length of the building.

When the pineapple business has been processed dry it will pass to the Allis-Chalmers incinerator erected a year ago. The new installation will

The new six-roller mill will be ready to operate during the winter packing season soon to commence.

Kahala Very Dry

The weather has been so dry in Kahala that some of the mills will begin grinding next week or at least by the first of December. This is a full month earlier than Kahala plantations usually

commence their harvest.